

111TH CONGRESS  
1ST SESSION

**S.** \_\_\_\_\_

To ensure parity between the temporary duty imposed on ethanol and tax credits provided on ethanol.

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IN THE SENATE OF THE UNITED STATES

Mrs. FEINSTEIN introduced the following bill; which was read twice and referred to the Committee on \_\_\_\_\_

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**A BILL**

To ensure parity between the temporary duty imposed on ethanol and tax credits provided on ethanol.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Imported Ethanol Par-  
5 ity Act”.

6 **SEC. 2. ETHANOL TAX PARITY.**

7 Not later than 30 days after the date of the enact-  
8 ment of this Act, and semiannually thereafter, the Presi-  
9 dent shall reduce the temporary duty imposed on ethanol  
10 under subheading 9901.00.50 of the Harmonized Tariff

1 Schedule of the United States by an amount equal to the  
2 reduction in any Federal income or excise tax credit under  
3 section 40(h), 6426(b), or 6427(e)(1) of the Internal Rev-  
4 enue Code of 1986 and take any other action necessary  
5 to ensure that the combined temporary duty imposed on  
6 ethanol under such subheading 9901.00.50 and any other  
7 duty imposed under the Harmonized Tariff Schedule of  
8 the United States is equal to, or lower than, any Federal  
9 income or excise tax credit applicable to ethanol under the  
10 Internal Revenue Code of 1986.