

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D. C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) April 29, 2014

<u>Commission File Number</u>	<u>Registrant, State of Incorporation, Address and Telephone Number</u>	<u>I.R.S. Employer Identification No.</u>
1-3526	The Southern Company (A Delaware Corporation) 30 Ivan Allen Jr. Boulevard, N.W. Atlanta, Georgia 30308 (404) 506-5000	58-0690070
001-11229	Mississippi Power Company (A Mississippi Corporation) 2992 West Beach Gulfport, Mississippi 39501 (228) 864-1211	64-0205820

The names and addresses of the registrants have not changed since the last report.

This combined Form 8-K is filed separately by two registrants: The Southern Company and Mississippi Power Company. Information contained herein relating to each registrant is filed by each registrant solely on its own behalf. Each registrant makes no representation as to information relating to the other registrant.

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

The Southern Company (“Southern Company”) and Mississippi Power Company (“Mississippi Power”) are filing this Current Report on Form 8-K to provide information regarding the cost and schedule for completion of construction and start-up of Mississippi Power’s integrated coal gasification combined cycle project in Kemper County, Mississippi (the “Kemper IGCC”).

The information in Items 2.02 and 7.01 in this Current Report on Form 8-K, including the exhibit attached hereto, shall not be deemed “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, or otherwise subject to the liabilities under that Section. Furthermore, such information, including the exhibit attached hereto, shall not be deemed to be incorporated by reference in any filing under the Securities Act of 1933, as amended, except as shall be expressly set forth by specific reference in such filing.

Item 2.02. Results of Operations and Financial Condition.

The information set forth below in Item 8.01 related to the updated cost estimate for completing the Kemper IGCC and the related recognition of charges to income is incorporated by reference into this Item 2.02.

Item 7.01. Regulation FD Disclosure.

On April 29, 2014, Mississippi Power submitted its Kemper County Integrated Coal Gasification Combined Cycle Project Monthly Status Report (the “PSC Report”) through March 2014 to the Mississippi Public Service Commission (the “Mississippi PSC”) pursuant to Docket No. 2009-UA-14. A copy of the PSC Report through March 2014 is furnished as Exhibit 99.01 to this Current Report on Form 8-K.

Item 8.01. Other Matters.

See MANAGEMENT’S DISCUSSION AND ANALYSIS – FINANCIAL CONDITION AND LIQUIDITY – “Capital Requirements and Contractual Obligations” of

Southern Company and MANAGEMENT’S DISCUSSION AND ANALYSIS – FUTURE EARNINGS POTENTIAL – “Integrated Coal Gasification Combined Cycle” and – FINANCIAL CONDITION AND LIQUIDITY – “Capital Requirements and Contractual Obligations” of Mississippi Power in Item 7 and Note 3 to the financial statements of Southern Company and Mississippi Power under “Integrated Coal Gasification Combined Cycle” in Item 8 of each company’s Annual Report on Form 10-K for the fiscal year ended December 31, 2013 (together, the “Form 10-K”) for additional information regarding the construction of the Kemper IGCC, including (1) the previously scheduled in-service date of the fourth quarter 2014, (2) the cost cap set by the Mississippi PSC of \$2.88 billion, net of \$245 million of grants awarded to the project by the U.S. Department of Energy under the Clean Coal Power Initiative Round 2 (the “DOE Grants”) and excluding the cost of the lignite mine and equipment, the cost of the carbon dioxide pipeline facilities, allowance for funds used during construction related to the Kemper IGCC, and certain general exceptions, including change of law, force majeure, and beneficial capital (which exists when Mississippi Power demonstrates that the purpose and effect of the cost increase is to produce efficiencies that will result in a neutral or favorable effect on customers relative to the original proposal for the Certificate of Public Convenience and Necessity) (the “Cost Cap Exceptions”), and (3) rate recovery of Kemper IGCC costs.

Mississippi Power reported total additional costs to construct the Kemper IGCC of \$184 million in the PSC Reports through January 2014 and February 2014. These costs primarily related to decreases in construction labor productivity at the Kemper IGCC due in large part to adverse weather, unexpected excessive craft labor turn-over, and unanticipated installation inefficiencies.

On April 28, 2014, Mississippi Power further revised its cost estimate for the Kemper IGCC to include an adjustment of approximately \$61 million related to the construction issues as described above as well as approximately \$135 million related to extension of the expected in-service date as described below, for a total of approximately \$4.44 billion, net of the DOE Grants and excluding the Cost Cap Exceptions.

Mississippi Power does not intend to seek any rate recovery or joint owner contributions for any costs related to the construction and start-up of the Kemper IGCC that exceed the \$2.88 billion cost cap, net of the DOE Grants and excluding the Cost Cap Exceptions. As a result of the revised cost estimate, Southern Company and Mississippi Power recorded total pre-tax charges to income for the estimated probable losses on the Kemper IGCC of \$380 million (\$235 million after-tax) in their first quarter 2014 financial statements, in addition to charges totaling \$1.2 billion (\$729 million after-tax) recognized through December 31, 2013.

Mississippi Power currently expects to place the combined cycle and the associated common facilities portion of the Kemper IGCC in service in the summer of 2014 and continues to focus on completing the remainder of the Kemper IGCC, including the gasification system. However, as a result of the construction issues identified in March 2014 and reflected in the PSC Report filed April 2, 2014, as well as the risk of additional factors that have the potential to further extend construction and start-up as described below, the in-service date for the remainder of the Kemper IGCC is currently expected to occur in the first half of 2015. The revised cost estimate above includes costs through May 31, 2015. Further extension of the in-service date is estimated to result in additional costs of approximately \$25 million per month.

Further cost increases and/or extensions of the in-service date with respect to the Kemper IGCC may result from factors including, but not limited to, labor costs and productivity, adverse weather conditions, shortages and inconsistent quality of equipment, materials, and labor, contractor or supplier delay, non-performance under construction or other agreements, and/or start-up activities for this “first-of-a-kind” technology, including major equipment failure, system integration, and operations, and/or unforeseen engineering problems.

The retail rate recovery plan contemplated for the Kemper IGCC assumes utilization of bonus depreciation available under the American Taxpayer Relief Act of 2012 for property placed in service in 2014. While Mississippi Power currently expects to place the combined cycle and the associated common facilities portion of the Kemper IGCC in service in the summer of 2014, extension of the in-service date for the remainder of the Kemper IGCC beyond 2014 results in the loss of tax benefits related to bonus depreciation under current law. The estimated value to retail customers of the bonus depreciation tax benefits not associated with the combined cycle and the associated common facilities portion of the Kemper IGCC is approximately \$120 million to \$150 million. Loss of these tax benefits would require further adjustment to the proposed retail rate recovery plan, which remains subject to approval by the Mississippi PSC.

In subsequent periods, any further changes in the estimated costs to complete construction and start-up of the Kemper IGCC subject to the \$2.88 billion cost cap will be reflected in Southern Company’s and Mississippi Power’s statements of income and these changes could be material.

The ultimate outcome of these matters cannot be determined at this time.

Exhibit

Exhibit 99.01 Kemper County Integrated Coal Gasification Combined Cycle Project Monthly Status Report through March 2014 to the Mississippi Public Service Commission submitted by Mississippi Power Company pursuant to Docket No. 2009-UA-14.

Cautionary Note Regarding Forward-Looking Statements

Certain information contained in this Current Report on Form 8-K and in the PSC Report through March 2014 is forward-looking information based on current expectations and plans that involve risks and uncertainties. Forward-looking information includes, among other things, statements concerning the projected cost and schedule for the completion of construction and start-up of the Kemper IGCC, recovery of costs associated with the Kemper IGCC, and bonus depreciation tax benefits. Southern Company and Mississippi Power caution that there are certain factors that could cause actual results to differ materially from the forward-looking information that has been provided. The reader is cautioned not to put undue reliance on this forward-looking information, which is not a guarantee of future performance and is subject to a number of uncertainties and other factors, many of which are outside the control of Southern Company and Mississippi Power; accordingly, there can be no assurance that such suggested results will be realized. The following factors, in addition to those discussed in the Form 10-K, and subsequent securities filings, could cause actual results to differ materially from management expectations as suggested by such forward-looking information: the impact of recent and future federal and state regulatory changes, as well as changes in application of existing laws and regulations; current and future litigation, regulatory investigations, proceedings, or inquiries; available sources and costs of fuels; state and federal rate regulations and the impact of pending and future rate cases and negotiations, including rate actions relating to fuel and other cost recovery mechanisms; ability to control costs and avoid cost overruns during the development and construction of facilities, which includes the development and construction of generating facilities with designs that have not been finalized or previously constructed, including those risks identified above that have caused and may continue to cause cost increases and/or extensions of the in-service date; ability to construct facilities in accordance with the requirements of permits and licenses and to satisfy any operational and environmental performance standards, including any Mississippi PSC requirements and the requirements of tax credits and other incentives; advances in technology; actions related to cost recovery for the Kemper IGCC, including actions relating to proposed securitization, Mississippi PSC approval of Mississippi Power's proposed rate recovery plan, as ultimately amended, which currently includes the ability to complete the proposed sale of an interest in the Kemper IGCC to South Mississippi Electric Power Association, the ability to utilize bonus depreciation, which currently requires that the related assets be placed in service in 2014, and satisfaction of requirements to utilize investment tax credits and grants; Mississippi PSC review of the prudence of Kemper IGCC costs; the outcome of any legal or regulatory proceedings regarding the Mississippi PSC's issuance of the Certificate of Public Convenience and Necessity for the Kemper IGCC, the settlement agreement between Mississippi Power and the Mississippi PSC, the March 2013 rate order, or the State of

Mississippi legislation designed to enhance the Mississippi PSC's authority to facilitate development and construction of baseload generation in the State of Mississippi; and the ability of counterparties of Mississippi Power to make payments as and when due and to perform as required. Southern Company and Mississippi Power expressly disclaim any obligation to update any forward-looking information.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, each registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: April 29, 2014

THE SOUTHERN COMPANY

By /s/ Melissa K. Caen
Melissa K. Caen
Corporate Secretary

MISSISSIPPI POWER COMPANY

By /s/ Melissa K. Caen
Melissa K. Caen
Assistant Secretary

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Table 1: Capped Plant Costs (in millions of dollars)

Cost Category	Current View	Variance from Previous Month	Actuals through March 2014	Confirmed Cost %
Land	\$32.3	(\$0.0)	\$32.3	100%
EPC	3,878.0	20.1	3,387.3	89%
Transmission	95.4	(0.0)	93.3	97%
Fuel Facilities	143.5	0.5	126.3	85%
Pre Commercial Operations	245.7	22.9	105.0	41%
Project Development	58.6	0.0	56.0	96%
Start Up Fuel / Energy	23.2	(0.0)	3.8	16%
DOE CCPI2 Funding	(245.3)	0.0	(245.3)	
Ad Valorem	21.6	0.3	15.2	70%
Schedule Risk	175.0	135.0	0.0	
Contingency	67.9	17.4	0.0	
Total Plant	4,495.9	196.1	3,573.8	
Deduction for Cap Exceptions (BC/FM/CIL)	(55.9)	0.0	-	
Total Plant Subject to Cost Cap	\$4,440.0	\$196.1	\$3,573.8	86%

Table 2: Exemptions and Exceptions (in millions of dollars)

Cost Category	Current View	Variance from Previous Month	Actuals through March 2014
Mine (details on p.8)	\$235.0	\$0.3	\$229.8
CO2 Pipeline	106.1	(0.4)	89.7
Regulatory and Other Asset Accounts	100.3	2.4	80.6
Project AFUDC - Non Mine	548.8	112.0	324.1
Process Development Allowance	46.5	0.0	19.2
Beneficial Capital	47.6	0.0	-
Force Majeure	2.7	0.0	-
Change in Law	5.6	0.0	-
Total Exemptions and Exceptions	\$1,092.6	\$114.3	\$743.4

Table 3: Total Project Costs (in millions of dollars)

Cost Category	Current View
Total Plant Subject to Cost Cap	\$4,440.0
Total Exemptions and Exceptions	1,092.6
Total Project Cost ⁽¹⁾	\$5,532.6

(1) This amount has not been reduced for the Company's \$1.56 billion estimated loss on the plant costs in excess of the cost cap. Amounts do not reflect the impact of placing the combined cycle and associated common facilities in service in the summer of 2014.

Major Items and Milestones Achieved

- The purchase of 2,968 acres for the plant site has been completed.
- Construction is complete for the nitrogen plant, water plant, water storage lake, and administrative and electrical buildings.
- Concrete, underground piping, electrical duct bank, and structural steel work are all 99% complete. Process piping installation is 90% complete. Cable installation is 85% complete.
- Performance and compliance testing are complete for the combined cycle.
- Construction is complete on the three 115kV line rebuild projects. The four new 230kV lines, one new 115kV line, and the mine service line are complete and energized. Construction is complete on eight substations and the Sweatt - Sykes fiber line.
- The treated effluent, natural gas, and CO₂ pipeline installations are 100% complete. Closeout activities remain on all three pipelines.
- Long term contracts have been signed for the sale of CO₂, sulfuric acid, and ammonia.
- Subject to Commission approval and the completion of several milestones, SMEPA will have a 15% ownership interest in the Project.

Mississippi Economic Impact

- Mississippi workforce contributed 1,535 construction jobs in March for the Project. A total of 505 Mississippi companies have provided construction, equipment, material or professional services for the Project.

Overall Project Status

- The combined cycle and associated common facilities are expected to be placed in service in the summer of 2014. The remainder of the Project is expected to be placed in service in the first half of 2015.

Table 4: Key Contracts Over \$10M

(in millions of dollars)	Issue Initial Inquiry	Award Date	Current View	Variance from Previous Month
Equipment and Material Contracts Over \$10M <i>(Represents 92% of total equipment and material contracts)</i>	Dates in BOLD are actual dates; others are forecast dates		\$1,497.2	\$4.2
Steam Turbine Generator	Nov-07	Aug-08		
Gas Turbines	Dec-08	Aug-09		
Heat Recovery Steam Generators	Oct-09	Jun-10		
Syngas Coolers	Jan-10	May-10		
Transport Gasifiers	Jan-10	May-10		
Fluid Bed Dryers	Mar-10	Jul-10		
Air Compressors	Apr-10	Sep-10		
Nitrogen Generation System	Jun-10	Dec-10		
Particulate Control Device (PCD) Systems	Nov-10	Sep-11		
Generator Step-up Transformers	Jul-10	Jan-11		
Station Service Transformers	Jul-10	Dec-10		
Coal Dense Phase Conveyors	Sep-10	Nov-10		
Coal Lock Vessels	Aug-10	Jan-11		
Water Treatment System	Jul-10	Feb-11		
Structural Steel	Sep-10	Dec-10		
Heat Exchangers	Apr-10	Multiple		
Chemical Reactors	Jul-10	Multiple		
Vessels	Jun-10	Multiple		
Heat Exchangers	Jul-10	Multiple		
Compressors	Jun-10	Multiple		
Catalyst	Jul-10	Multiple		
Pumps	Jun-10	Multiple		
Drums	Jan-10	Multiple		
Unit Chillers	Jul-10	Multiple		
Construction Piping	Jun-10	Multiple		
Instrumentation & Controls	Oct-10	Multiple		
Electrical	Apr-11	Multiple		
Transmission Line Structures	May-11	Multiple		
Construction Contracts Over \$10M <i>(Represents 99% of total construction contracts)</i>	Dates in BOLD are actual dates; others are forecast dates		\$1,765.1	\$19.3
Cut and Fill Excavation	Jul-10	Aug-10		
Underground	Nov-10	Jan-11		
Concrete	Nov-10	Jan-11		
Gasifier General Contractor	Apr-11	Jul-11		
Combined Cycle General Contractor	Oct-11	Dec-11		
Water Lateral	Jul-11	Sep-11		
Architectural Buildings	Feb-11	Multiple		
Cooling Tower	Feb-10	Sep-10		
Insulation	Jan-12	Jun-12		
Field Erected Tanks	Nov-10	Feb-11		
Water Storage Pond	Nov-11	Dec-11		
Gas Clean-up & By Products	Oct-11	Dec-11		
Turbine Generator	Nov-11	Dec-11		
HRSG Erection	Aug-11	Sep-11		
Piling	Sep-10	Dec-10		
Ash Storage	Nov-11	Dec-11		
Total			\$3,262.3	\$23.5

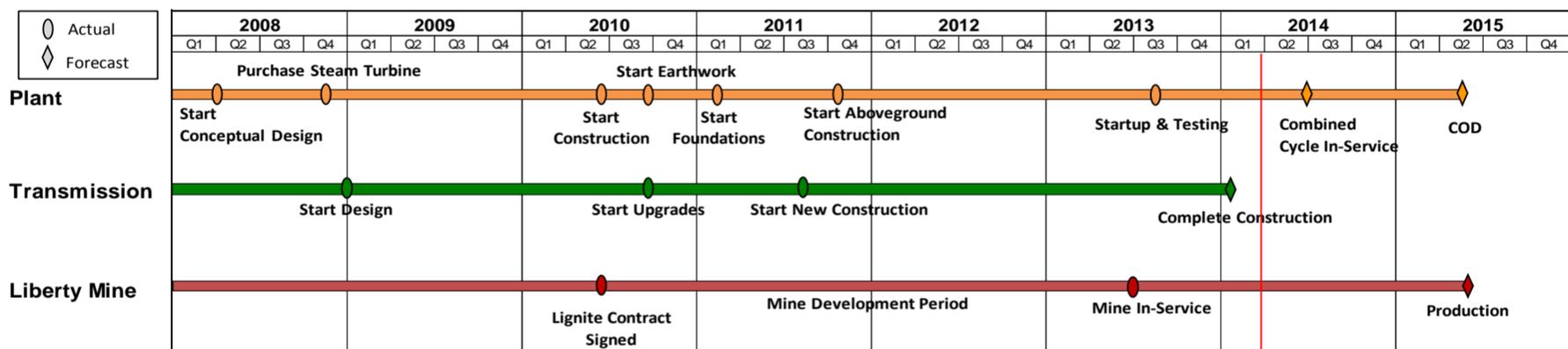
Safety

<u>OSHA Recordable Incident Rate:</u>	Project to Date:	.53	<u>Work Hours:</u>	Project to Date:	24,303,136
	Year to Date:	.35		Year to Date:	3,384,150

Schedule - Key 90-Day Milestones

	Forecast	Actual	Comments
LDF Dome completion	Apr-14	Mar-14	
Turnover First Cyclonic Baghouse	Apr-14		
Turnover First Coal Silo	Apr-14		
Turnover Gasifier Feedwater Steam Trains A&B	Apr-14		
Pneumatic Pressure Test of Gasifier A	May-14		
Pneumatic Pressure Test of Gasifier B	May-14		
Start Radial Stacker Reclaimer Erection	May-14		
Back Flow of Steam System from HRSG	Jun-14		
Piping "Pipe Tight" Installation complete	Jun-14		
First Fire Gasifier A	Jun-14		

Schedule - Overall Project



Permits and Approvals Dates in **Bold** are actual dates, others are forecast dates

Description	Status	Submittal	Approval
State Groundwater Test Well Permit MS-GW-16425	Approved	5/30/07	6/26/07
State NPDES Stormwater Run-off Permit MSR104866	Approved	11/13/07	3/12/10
State PSD Air Permit 1380-00017	Approved	12/20/07	3/12/10
State Groundwater Production Well Permit MS-GW-16562	Approved	5/21/08	7/22/08
MPSC Certificate	Approved	1/16/09	6/3/10
State Permit to Operate Wastewater Disposal System w/no Discharge Permit MSU009005	Approved	11/19/09	3/12/10
State Dam Safety Approval App. No. 09-041	Approved	12/1/09	3/23/10
State Dam Safety Approval App. No. 09-040	Approved	12/1/09	3/23/10
FAA stack permit	Approved	2/8/11	3/14/11
DOE NEPA ROD (CCPI2)	Approved	11/6/09	8/19/10
State 401 Water Quality Certification	Approved	10/27/09	9/14/10
USACE 404 Permit for Wetlands SAM-2009-01149-DMY	Approved	10/27/09	11/18/10
State Solid Waste Management Permit	Approved	6/11/10	11/15/11
State Dam Safety - Make-up Reservoir	Approved	6/3/11	8/12/11
State Dam Safety - Retention Pond B	Approved	6/1/11	8/9/11
Dam Safety LDF Retention Pond Permit	Approved	10/6/11	11/2/11
NPDES Emergency Discharge Permit	Pending	12/1/11	
NPDES Baseline Industrial Storm Water General Permit	Approved	5/24/13	3/7/14
Title IV Acid Rain Permit	Pending	10/13/11	
Title V Operating Permit	Application	6/1/15	

Economic Impact

Table 5: Mississippi Construction, Equipment, Material and Professional Services Companies (Tier 1)

Company Name	City	Type of Work	Company Name	City	Type of Work
3 D Trucking	Louisville	Professional Service	Burk's Aviation	Hattiesburg	Professional Services
3point Technologies	Columbus	Professional Service	Business Interiors	Jackson	Professional Services
4 County Electric Power Association	Columbus	Construction	Can't Be Beat Fencing	Perkinston	Construction
A E Allen	Pass Christian	Construction	Capital Concrete Cutting Inc	Clinton	Materials
A&B Electric	Meridian	Professional Services	Capitol Hardware Company, Inc.	Jackson	Professional Services
AA Calibration Services	Yazoo City	Professional Service	Carter Miller Associates	Meridian	Professional Services
ABF Freight	Jackson	Material	Cavco, Inc	Bailey	Construction
Accu-Fab & Construction, Inc	Moss Point	Material	Central Culvert & Pipe	Philadelphia	Material
ADCO Companies Ltd	Brandon	Equipment	Central Mississippi Communications	Kosciusko	Professional Services
AES Limited PC	Meridian	Construction	Central Office Supply	Kosciusko	Construction
Aggreko Cooling Tower Service	Ridgeland	Equipment	Central Pipe Supply Inc	Jackson	Material
Air Center of Mississippi	Jackson	Material	Chain Electric Co.	Hattiesburg	Construction
Air Management, LLC	Meridian	Construction	Chancellor Supply	Laurel	Material
Air Tool Supply	West Point	Material	Chet's Paint & Body Shop	Meridian	Professional Services
Airgas South	Meridian	Construction	Chevron Products	Moss Point	Equipment
AJA Management	Jackson	Professional Services	Chris Haynes Electric Supply	Jackson	Materials
Al Covington / Bill Oubre	Meridian	Construction	Cintas Corporation	Jackson	Construction
All Brand Foods	Hattiesburg	Professional Services	Cintas FAS	Jackson	Professional Services
All Clean Janitorial	DeKalb	Professional Services	City of Meridian	Meridian	Professional Services
All Safe Technologies	Gulfport	Professional Services	Cives Steel Co.	Rosedale	Material
All Star Printing	Columbus	Materials	Collins and Null	Hattiesburg	Professional Services
Almetek Industries Inc	Ridgeland	Material	Collinsville Hardware	Meridian	Material
American Controls	Amory	Material	Columbus Rubber & Gasket	Columbus	Construction
American Fire & Safety	Laurel	Professional Services	Commercial Interiors	Long Beach	Professional Services
American Forest Management	Meridian	Professional Services	Comsouth	Meridian	Professional Services
American Rental	Philadelphia	Construction	Consolidated Electrical Distributors Inc	Gulfport	Material
American Supply Co Inc	Jackson	Material	Consolidated Pipe & Supply Co	Pascagoula	Material
Appraisal Group	Philadelphia	Professional Services	Contract Fabricators, Inc.	Holly Springs	Equipment
Appraisers Associated Ltd.	Meridian	Professional Services	Cornett Bolt & Screw	Gulfport	Material
Aquaterra Engineering LLC	Madison	Professional Services	CSS Document Solutions	Meridian	Professional Services
Argus Analytical	Jackson	Professional Services	CTC, Inc	Louisville	Material
Asplundh Tree Expert Co	D'Iberville	Construction	Cuevas Auction, LLC	Picayune	Professional Services
Atwood Fence	Kosciusko	Construction	Custom Creations and More	Meridian	Construction
B Clean	Laurel	Professional Services	D&E Construction Co Inc	Meridian	Construction
Baker Ready Mix	Louisville	Material	DACO LLC	Columbus	Professional Services
Balch & Bingham, LLP	Gulfport	Professional Services	Daily Equipment Co Inc	Jackson	Construction
Barnhart Crane & Rigging	Jackson	Construction	David L. Moon	Collinsville	Construction
Bay Pest Control	Ocean Springs	Professional Services	Davidson Hauling & Constrction	Marion	Material
Bayou Management Inc	Columbus	Professional Services	Davis Trailer	Moselle	Construction
Bellavilla Community Club	Bailey	Construction	Deep South Services LLC	Hickory	Material
Betty Luke	Bailey	Professional Services	Design Precast and Pipe	Gulfport	Construction
Bill Oakley Consulting Hydrologist, Inc.	Brandon	Professional Services	Dickerson Petroleum	Kosciusko	Construction
Bill's Trailer Sales	Ackerman	Materials	Ditch Witch of Mississippi	Pearl	Construction
Black Brothers, Inc.	Ackerman	Construction	Dixie Mat & Hardwood Co Inc	Sandy Hook	Material
Blackwell Shepards Locksmith	Meridian	Professional Services	Doug Jones & Son Construction Co	Meridian	Construction
Blaine's Trailer Rental & Sale	Richland	Construction	Douglas Inc.	Jackson	Professional Service
BMI Environmental Services	Gulfport	Professional Services	Dowdle Gas Company	DeKalb	Construction
Bonds of Love Ministries	DeKalb	Construction	Dr. David Lang, PhD	Starkville	Professional Services
Briggs Equipment	Jackson	Construction	DZ Atlantic	Moss Point	Equipment
Broadmoor Home	Meridian	Construction	E. Patrick Cassady & Associates Inc.	Gulfport	Professional Services
Brown & Mitchell	Gulfport	Construction	Earl Dudley Associated	Jackson	Construction
Brunini	Jackson	Professional Services	East Mississippi Electric Power Assoc.	Meridian	Construction
Buckwalter Stadium Inc.	Meridian	Construction	ECO Systems, Inc.	Jackson	Professional Services
Burford Electric Service Inc	Columbus	Construction	Eddie J. Briggs, Attorney-at-law	Madison	Professional Services
Burkhalter Rigging Inc	Columbus	Construction	Educational Furniture & Equipment Co.	Meridian	Construction

continued on page 5

Economic Impact (continued from page 4)

Table 5: (continued) Mississippi Construction, Equipment, Material and Professional Services Companies (Tier 1)

Company Name	City	Type of Work	Company Name	City	Type of Work
Eley Guild Hardy Architects	Biloxi	Professional Services	Hotel & Restaurant Supply	Meridian	Material
Endom Welding & Trailer Repair	Ellisville	Construction	Howard Industries	Laurel	Equipment
Engineering Plus	Meridian	Professional Services	HRD Safety	Jackson	Material
Engineering Services	Jackson	Professional Services	Hughes Brothers Inc	Jackson	Material
Eutaw Construction	Aberdeen	Construction	Ice Plant	Meridian	Construction
F L Clayton Trust	Meridian	Construction	Industrial Machine & Manufacturing	Meridian	Professional Services
Faison Office Products Co LLC	Gulfport	Construction	Industrial Steel Corp.	Jackson	Construction
Fastenal	Philadelphia	Material	Infolab, LLC	Clarksdale	Professional Services
FC&E Engineering LLC	Brandon	Professional Services	Ivy Consulting	Quitman	Professional Services
Ferguson Enterprises	Jackson	Equipment	J & J Contractors	Collinsville	Professional Services
Firestone	Meridian	Professional Services	J W Lee Company, Inc	Gulfport	Equipment
Fish and Fisher	Jackson	Construction	Jabez Group, LLC	Madison	Professional Services
Fluid Process & Pumps	Florence	Material	Jackson Bolt & Screw	Jackson	Material
Forest Services, Inc.	Pelahatchie	Professional Services	James Self Inc dba JSI Communication	Pearl	Material
Forestry Suppliers	Brandon	Construction	JH Haynes Electric Co Inc	Gulfport	Professional Services
Fraley Dozer Service	Collins	Construction	Joe McGee Construction	Lake	Construction
Fulton Line Service	Preston	Construction	John B. Stewart Real Estate Appraiser	Canton	Professional Services
G & O Supply Co. Inc.	Houston	Material	John C Stennis Memorial Hospital	DeKalb	Professional Services
Gary G. Williams, Appraisals	Flowood	Professional Services	John Fayard Moving & Warehousing, LLC	Gulfport	Materials
Genesis Telecommunications	Collinsville	Professional Services	John's Welding	Meridian	Professional Services
GEO Products	Madison	Material	Johnson Surveying	Collinsville	Professional Services
George's Auto Parts	Meridian	Construction	K. C. Garbage & Solid Waste	DeKalb	Construction
Geotechnical Engineering Assoc.	Ridgeland	Professional Services	Kelly Services	Gulfport	Professional Services
Gipson Steel Inc	Meridian	Construction	Kemper Construction Supply	DeKalb	Material
Glass Inc.	Meridian	Material	Kemper County Messenger	DeKalb	Professional Services
Glassworx	Philadelphia	Material	Kemper Electric Supply	DeKalb	Material
Glenn Hollingsworth Enterprise LLC	Hickory	Construction	Kennedy Construction	Meridian	Construction
Glenn Machine Works	Columbus	Construction	Knesal Engineering Services, Inc.	Gulfport	Professional Services
Glover Young Walton & Simmons, PLLC	Meridian	Professional Services	Knowles Material Co	Jackson	Material
Godwin Group	Jackson	Professional Services	L & M Carpet Cleaning	Meridian	Professional Services
Goforth Forest Management, Inc.	Meridian	Professional Services	Lauderdale County Farm Supply	Meridian	Materials
GraRock Trucking	Macon	Construction	Laurel Ford	Laurel	Equipment
Greenway Construction	Wiggins	Construction	Lawyers PLLC	Meridian	Professional Services
Gulf Coast Fence	Pascagoula	Construction	Layne Christenson	Jackson	Construction
Gulf Office Systems Inc	Saucier	Professional Services	LPK Architects	Meridian	Professional Services
Gulf Sales & Supply	Pascagoula	Construction	Luke Printing Company	Meridian	Professional Services
Gulf South Survey & Environmental	Biloxi	Professional Services	Lyle Machinery Company	Jackson	Equipment
H & H Chief Sales	Carthage	Construction	M G Dyess Inc	Bassfield	Construction
H & H Construction	Greenwood	Construction	M&M Holdings	Kilmichael	Materials
H & P Leasing, Inc.	Flowood	Construction	Magnolia Steel Co, Inc.	Meridian	Professional Services
Hampton & Associates Law Office	DeKalb	Professional Services	Mailroom Consultants	Jackson	Professional Services
Hanson	Gulfport	Construction	Malouf	Greenwood	Construction
Hargrove Engineers Constructors	Pascagoula	Professional Services	Mar-Com Comm, Inc.	Decatur	Construction
Havard Pest Control	Hattiesburg	Professional Services	Marion Water Department	Marion	Construction
HD Supply Waterworks LTD	Pearl	Material	Mars Manufactured Homes	Meridian	Construction
Heartland Pump Rental & Sales Inc	Horn Lake	Construction	Martin Supply (MISCO)	Saltillo	Materials
Heblon Heating & Air Conditioning	Meridian	Construction	Martin Truck & Tractor	Columbus	Construction
Hemphill Construction	Florence	Construction	Marvin's	Meridian	Material
Henderson Steel Corp	Marion	Construction	Mary Joyce Angero	Meridian	Construction
Herring Gas Co Inc.	Philadelphia	Construction	Max Floor Specialist	Brandon	Professional Services
Hi Grade Gin Corporation	Winona	Construction	McCrary Construction Services	Columbus	Construction
HJM Forest Resource Management	DeKalb	Professional Services	McElroy Plumbing & Heating	Meridian	Construction
Holliday Construction	Poplarville	Construction	Medical Foundation (Rush Hospital)	Meridian	Professional Services
Holloway Termite & Pest Services	Meridian	Professional Services	MEI Electrical Inc	Philadelphia	Construction
Hooper Electronics	Pascagoula	Material	Melvin Chaney Jr Real Estate Appraiser	Madison	Professional Services

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Economic Impact (continued from page 5)

Table 5: (continued) Mississippi Construction, Equipment, Material and Professional Services Companies (Tier 1)

Company Name	City	Type of Work	Company Name	City	Type of Work
Mercury Aviation Inc	Flowood	Professional Services	RMKPC, Inc dba Orkin	Meridian	Professional Services
Meridian Community College	Meridian	Professional Services	Rush Care	Meridian	Professional Services
Meridian Tire & Brake	Meridian	Professional Services	Ryan Motors Inc	Hattiesburg	Construction
Micro Methods Laboratory Inc	Ocean Springs	Professional Services	S&S Welding	Ellisville	Professional Services
Mid South Welding	Meridian	Construction	Sam Oswalt & Son, Inc.	Starkville	Construction
Mikropul	Iuka	Equipment	Sanders Air & Heat	Meridian	Professional Services
Miller Enterprises	Hattiesburg	Construction	Sanders Gas	Meridian	Construction
MillerCo Inc.	Gulfport	Construction	Sequel Electrical Supply	Meridian	Material
Milton's A/C Service	DeKalb	Construction	Service Master	Marion	Professional Services
Mississippi Beverage Water, LLC	Meridian	Construction	Sherwin Williams	Meridian	Material
Mississippi Department of Transportation	Jackson	Construction	Sign's Plus of Meridian	Meridian	Construction
Mississippi State University	Starkville	Professional Services	Singley Construction Co	Columbia	Construction
Missouth Vital Records	Meridian	Professional Services	Sirmon & Associates	Pelahatchie	Professional Services
Mitchell Sign, Inc.	Meridian	Professional Services	Slay Steel Inc	Meridian	Material
MMC Material	Meridian	Construction	South Mississippi Hydroseeding	Wiggins	Construction
Modern Landscape Design	Meridian	Professional Services	Southern Business Supply	Meridian	Construction
Modular Space Corp	Jackson	Construction	Southern Chevrolet	DeKalb	Construction
Motion Industries	Meridian	Materials	Southern Colonel Homes Inc	Hattiesburg	Construction
Mowdy Cabinetry	Meridian	Professional Services	Southern Natural Resources, Inc.	Stewart	Professional Services
MSC Industrial	Meridian	Materials	Southern Pine Electric	Taylorsville	Equipment
Neel Schaffer	Jackson	Professional Services	Southern Pipe & Supply Co Inc	Gulfport	Material
Nehring	Ridgeland	Material	Southern Surveyors Group LLC	Gulfport	Professional Services
Newell Paper Company	Meridian	Materials	Southern Tire Mart	Meridian	Construction
NGK Locke Inc	Ridgeland	Material	Southern Waste Disposal	Meridian	Construction
NL Carson	Carthage	Construction	SPCS Inc	Gulfport	Professional Services
North Mississippi Medical Center	Eupora	Professional Services	Specialty Fencing	Meridian	Construction
Northwest Kemper Water Association	Preston	Construction	Specialty Fuel	Kosciusko	Construction
Office Furniture Jackson CIN	Ridgeland	Construction	Starkville Computers	Starkville	Construction
Office Innovations	Ridgeland	Construction	Stevie Holiday	DeKalb	Professional Services
ORR Safety Corp	Jackson	Material	Stewart Environmental Construction	Tupelo	Construction
Pac Services	Biloxi	Professional Services	Stribling Equipment	Jackson	Construction
Pearson Services	Louisville	Construction	Strickland Companies	Columbus	Construction
Perfect Touch Contractors LLC	DeKalb	Construction	Structural Steel Services	Meridian	Material
Perma R Products	Grenada	Material	Stuart C. Irby Co.	Meridian/Jackson	Material
Peterbilt Truck Center	Jackson	Construction	Sturgis Mat	Ackerman	Material
Pettigrew Forestry Consultants	Kiln	Professional Services	Sudden Service	Louisville	Construction
Pickering & Associates	Jackson	Professional Services	Sunbelt Equipment Marketing	Meridian	Construction
Plan House Printing and Graphics	Tupelo	Professional Services	Sunbelt Insulation	Lucedale	Material
Powell Transportation	Columbia	Material	Sutton Lumber	Meridian	Material
Preformed Line Products Co	Ridgeland	Material	Suzy Q Monogramming Screenprinting	Philadelphia	Construction
Print Plus	Meridian	Professional Services	System Scale	Jackson	Equipment
Pritchard Engineering	Starkville	Professional Services	T K Stanley	Waynesboro	Material
Pro Turf, Inc.	Winona	Construction	Taylor Machine Works	Louisville	Construction
Procall Services	Biloxi	Professional Services	Tencarva Machinery	Jackson	Construction
Progressive Pipeline	Meridian	Construction	Terracon Consultants	Madison	Professional Services
ProModular	Jackson	Construction	The 1869 Group LLC	Jackson	Construction
Provine Helicopter Service, Inc.	Greenwood	Professional Services	The Bolt Co dba Henderson Bolt	Meridian	Material
Puckett Machinery Co	Jackson	Construction	The McGinnis Lumber Company	Meridian	Material
Puckett Rents Inc	Jackson	Construction	The Service Company of Mississippi	Meridian	Professional Services
Quality Welding & Fabrication	Columbia	Equipment	Thomas Refrigeration	Meridian	Professional Services
Ralph L. Morgan	Meridian	Material	Threaded Fasteners	Gulfport	Material
Richard R. Hite Appraisal, LLC	Canton	Professional Services	Thomasson Company	Philadelphia	Construction
Robert's Sewing Machine Parts	Meridian	Professional Services	Tice Engineering	Wiggins	Professional Services
Robinson Electric Supply Co Ind	Meridian	Material	Tim Parker Construction	Soso	Construction
Roto-Rooter Sewer & Drain	Meridian	Professional Services	Timber Craft, Inc.	DeKalb	Professional Services

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Economic Impact (continued from page 6)

Table 5: (continued) Mississippi Construction, Equipment, Material and Professional Services Companies (Tier 1)

Company Name	City	Type of Work	Company Name	City	Type of Work
Tolbert Chevrolet	Philadelphia	Construction			
Tooney's Tire Center	DeKalb	Professional Services			
Town of DeKalb	DeKalb	Construction			
Town of Marion	Marion	Construction			
Tri-State Consulting Services	Philadelphia	Professional Services			
Truckers Supply	Meridian	Construction			
TST&E, LLC	Carriere	Construction			
Tull Brothers	Meridian	Construction			
U Save Car & Truck Rental	Meridian	Construction			
Underwood Sales Inc	Ovett	Construction			
United Fence	Meridian	Construction			
United Rentals N.A. (formally RSC Eqmt)	Meridian	Construction			
Vice Brothers Unlimited	Moss Point	Material			
Vice Construction Co.	Moss Point	Construction			
Vick's Paint & Body Shop	DeKalb	Professional Services			
Volvo Rents	Hattiesburg	Construction			
Vulcan	Laurel	Material			
W G Yates & Sons Construction	Biloxi	Construction			
W.L. Cook	Bailey	Professional Services			
Walker Audio	Biloxi	Professional Services			
Walley Forestry	Ellisville	Professional Services			
Waring Oil Company LLC	Vicksburg	Material			
Waste Management	Tupelo & Meridian	Professional Services			
Waste Pro of MS	Meridian	Professional Services			
Waters International	Meridian	Material			
Waters Truck & Tractor	Kosciusko	Construction			
Waterstone Business Strategies	Brandon	Professional Services			
Watson Quality Ford	Jackson	Construction			
Watt Equipment	DeKalb	Construction			
Wilkerson Construction	DeKalb	Construction			
William Clay	DeKalb	Construction			
Woodall Electric Inc	Meridian	Professional Services			
Woodstock Furniture	Meridian	Construction			
Working Solutions	Meridian	Professional Services			
Yard Services	Meridian	Professional Services			

Total Mississippi Contracts - Tier 1 and Tier 2 (in millions of dollars) **\$1,017**
 Total Mississippi Spend through March 2014 - Tier 1 and Tier 2 (in millions of dollars) **\$995**

Mississippi Workforce	Plant	Mine	Total
Construction Jobs	1,530	5	1,535
Plant/Mine Jobs	130	111	241

Mine Status

The surface coal mining and water pollution control permits for the Liberty Mine were approved by the MDEQ Permit Board on December 13, 2011. Liberty Mine began commercial operations on June 5, 2013. The dragline was placed in service on November 15, 2013. Construction activities are complete for the mine.

Table 6: Mine Costs (in millions of dollars)

Cost Category	Current View	Actuals through March 2014
Development	\$82.5	\$77.3
Land and Mineral Leases	29.6	29.6
Equipment	106.5	106.5
Mine AFUDC	16.4	16.4
TOTAL ⁽¹⁾	\$235.0	\$229.8

(1) The Liberty Mine was placed in service in June, 2013. Construction costs incurred since that date are reported above as Mine costs. Operational costs incurred since the mine was placed in service are not included in this report. These costs are considered to be post-COD capital and fuel inventory costs and will be subject to MPUS and MPSC oversight in conjunction with the annual review of fuel costs.

Mine Safety

Recordable Incident Rate: 0.88 Project to Date Work Hours: 904,014

Mine Schedule - Key 90-Day Milestones

	Forecast	Actual	Comments
Main Haulroad complete	Apr-14		Previously forecasted in Mar-14

Mine Permits and Approvals

Dates in **Bold** are actual dates, others are forecast dates

Description	Status	Submittal	Approval
401 Water Quality Certification	Approved	8/9/10	9/14/10
404 USCAE Permit	Approved	8/9/10	12/10/10
MSHA Sedimentation Pond (Revision to include pond)	Pending	8/29/13	8/31/14
MSHA Mine Identification Number	Approved	12/7/10	12/8/10
State mine permit (SMCRA)	Approved	1/18/11	12/14/11
NPDES permit	Approved	3/1/11	12/14/11
State Dam Construction Permit	Approved	3/18/11	6/29/11
State Stormwater Permit	Approved	11/23/11	1/27/12
SPPC Plan	Approved	3/30/12	3/30/12
State Wastewater Discharge (Sewage)	<i>Not required; zero discharge system planned</i>		
Dragline FAA permit	Approved	7/9/12	8/13/12