

AMENDMENT NO. _____ Calendar No. _____

Purpose: To amend the Internal Revenue Code of 1986 to provide for an energy equivalent of a gallon of diesel in the case of liquefied natural gas for purposes of the Inland Waterways Trust Fund financing rate.

IN THE SENATE OF THE UNITED STATES—114th Cong., 2d Sess.

(no.) _____

(title) _____

Referred to the Committee on _____ and
ordered to be printed

Ordered to lie on the table and to be printed

AMENDMENT intended to be proposed by Mr. CASSIDY (for himself and Mr. BENNET) to the amendment (No. _____) proposed by _____

Viz:

1 At the appropriate place, insert the following:

2 **SEC. ____ . LIQUEFIED NATURAL GAS EQUIVALENT FOR**
3 **PURPOSES OF INLAND WATERWAYS TRUST**
4 **FUND FINANCING RATE.**

5 (a) IN GENERAL.—Section 4042(b)(2)(A) of the In-
6 ternal Revenue Code of 1986 is amended to read as fol-
7 lows:

8 “(A) The Inland Waterways Trust Fund
9 financing rate is 29 cents per gallon (per en-

1 ergy equivalent of a gallon of diesel, in the case
2 of liquefied natural gas).”.

3 (b) ENERGY EQUIVALENT OF A GALLON OF DIE-
4 SEL.—Section 4042(b) of the Internal Revenue Code of
5 1986 is amended by adding at the end the following:

6 “(5) ENERGY EQUIVALENT OF A GALLON OF
7 DIESEL WITH RESPECT TO LIQUEFIED NATURAL
8 GAS.—For purposes of paragraph (2)(A), the term
9 ‘energy equivalent of a gallon of diesel’ means 6.06
10 pounds of liquefied natural gas.”.

11 (c) EFFECTIVE DATE.—The amendments made by
12 this section shall apply to any sale or use of fuel after
13 December 31, 2016.