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Subject:	Quick question
Date:	Wednesday, March 22, 2017 11:23:40 AM

He's saying "when you buy a lease from us now it's a junk bond. We want to move that over so we take on more burden and get return on investment with right market conditions. That way you have a higher probability of success. That way lease value and taxpayer return goes up. I'd like to sell product. We're looking at how to price royalties and rents right now."

What can he say to back up that he wants to ensure federal lands are just as profitable as private land?

Can you provide me with some points to encourage him to use instead that are clearer and correct? Ideally in next 10-15 mins since I'm going over API remarks with him then.