

Aspen Skiing Company - BP America - Burton Snowboards - Calpine Corporation
Campbell Soup Company - Clif Bar & Company - Danone North America - DSM North America
The Dow Chemical Company - DTE Energy - DuPont - EDP Renováveis - Equinor US
Gap Inc. - General Motors - IKEA North America Services, LLC - Ingersoll Rand - JLL
Levi Strauss & Co. - Lyft, Inc. - Mars Incorporated - National Grid - New Belgium Brewing Company
Outdoor Industry Association - PG&E Corporation - Schneider Electric - Seventh Generation
Shell - Sierra Nevada Brewing Co. - Stonyfield Farm, Inc. - Symantec Corporation
Unilever - Vail Resorts - Worthen Industries

July 25, 2018

The Honorable Carlos Curbelo
The United States House of Representatives
1404 Longworth House Office Building
Washington, DC 20515

Dear Representative Curbelo:

As businesses that understand the critical nexus between environmental and economic interests and strongly support a collaborative, non-partisan solution to address climate change, we write to thank you for your leadership in advancing a constructive dialogue. This issue impacts our employees, our customers and the communities that we serve regardless of political affiliation—and of course, it impacts our businesses in very direct ways.

We believe that an economy-wide, market-based approach to valuing or pricing carbon, when carefully crafted, can both strengthen our economy and reduce carbon emissions by encouraging technological innovation and stimulating new investments in infrastructure, products, and services. A market-based approach provides companies, such as ours, with much-needed certainty to aid us in making long-term investment decisions that can further mitigate climate-related risks for our companies, supply chains, and the communities in which we live and work.

We welcome your demonstrated commitment to finding common ground on federal policies that can mitigate the effects of climate change. Your recently introduced legislation, the MARKET CHOICE Act (H.R. 6463), represents an opportunity for both parties to engage in substantive dialogue on the risks and opportunities posed by climate change, and to craft legislative solutions that benefit citizens in many different areas of the United States.

While we are not endorsing H.R. 6463, we appreciate your thoughtfulness, as a member of the House Ways and Means Committee, in introducing market-based legislation that will drive a robust, non-partisan dialogue on how valuing or pricing carbon and strengthening the economy are not mutually exclusive – something we, as businesses, have understood for many years.

Thank you again for your leadership and we look forward to constructive conversation with you and other Members of Congress on policy solutions to address climate change.

CC: The Honorable Brian Fitzpatrick